

BUDGET 2026

Exhibit 1 - Full Operating Budget

Markham Racing Forward



Exhibit 1A - Full Operating Budget

(\$ Millions)	2025 \$	2026 \$	Increase/ (Decrease) \$	Tax Rate Increase/ (Decrease) %
Revenues	292.91	301.79	8.88	(4.59%)
Expenditures	292.91	306.80	13.89	7.18%
Sub-Total	-	5.01	5.01	2.59%
Infrastructure Investment		1.74	1.74	0.90%
Payback of Corporate Rate Stabilization (Year 5 of 5)		0.79	0.79	0.41%
Net Shortfall		7.54	7.54	3.90%

Exhibit 1B - Planning and Urban Design Budget

(\$ Millions)	2025 \$	2026 \$	Budget 2026 vs. 2025	
			Increase/ (Decrease) \$	Change %
Revenue	14.18	10.04	(4.14)	(29.2%)
Expenditures	17.31	17.78	0.47	2.7%
Surplus/(Deficit) Before Transfer to/Draw (from) Reserve	(3.13)	(7.74)	(4.61)	
Draw from/Transfer (to) Reserves	3.13	7.74		
Net Revenues/(Expenditures)	-	-		

Exhibit 1C - Engineering Budget

(\$ Millions)	2025 \$	2026 \$	Budget 2026 vs. 2025	
			Increase/ (Decrease) \$	Change %
Revenue	10.27	9.99	(0.28)	(2.7%)
Expenditures	12.66	13.43	0.77	6.1%
Surplus/(Deficit) Before Transfer to/Draw (from) Reserve	(2.39)	(3.44)	(1.05)	
Draw from/Transfer (to) Reserves	2.39	3.44		
Net Revenues/(Expenditures)	-	-		

Exhibit 1D - Building Standards Budget

(\$ Millions)	2025 \$	2026 \$	Budget 2026 vs. 2025	
			Increase/ (Decrease) \$	Change %
Revenue	15.79	13.73	(2.06)	(13%)
Expenditures	13.69	14.74	1.05	7.7%
Surplus/(Deficit) Before Transfer to/Draw (from) Reserve	2.10	(1.01)	(3.11)	
Draw from/Transfer (to) Reserves	(2.10)	1.01		
Net Revenues/(Expenditures)	-	-		

Exhibit 1E - Waterworks Budget

(\$ Millions)	2025 \$	2026 \$	Budget 2026 vs. 2025	
			Increase/ (Decrease) \$	Change %
Revenue	154.22	162.26	8.04	5.2%
Expenditures	135.22	143.86	8.64	6.4%
Surplus/(Deficit) Before Transfer to/Draw (from) Reserve	19.00	18.40	(0.60)	
Draw from/Transfer (to) Reserves	(19.00)	(18.40)		
Net Revenues/(Expenditures)	-	-		

