

BUDGET 2026



A Markham Milestone 2025 Budget Book Receives Accolades



Markham City Council (2022-2026)



Frank Scarpitti
Mayor



Michael Chan
Deputy Mayor



Jim Jones
Regional Councillor



Joe Li
Regional Councillor



Alan Ho
Regional Councillor



Keith Irish
Ward 1 Councillor



Ritch Lau
Ward 2 Councillor



Reid McAlpine
Ward 3 Councillor



Karen Rea
Ward 4 Councillor



Andrew Keyes
Ward 5 Councillor



Amanda Yeung Collucci
Ward 6 Councillor



Isa Lee
Ward 8 Councillor

Responsible Markham



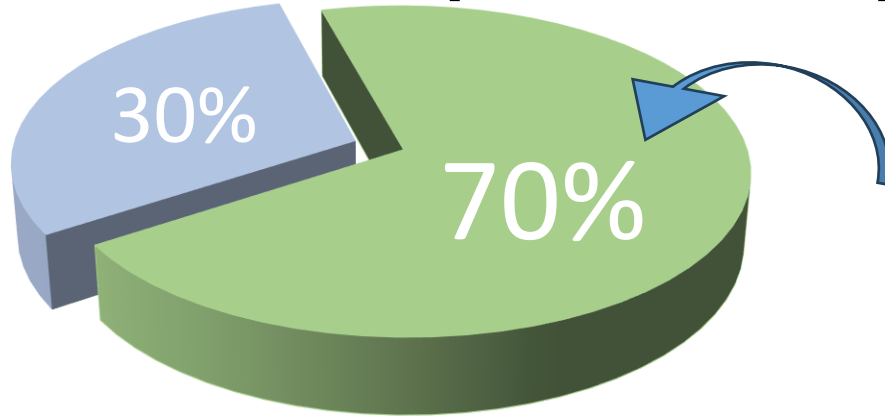
Markham Racing Forward

BUDGET 2026



Staying on Track

**\$680 million Capital Investment
(2022 – 2025)**



Close to **70%** of budgets have been spent since 2022

Getting Things Done



The Road Ahead



**Markham has the
lowest
average tax rate increase in the GTA
over two decades**

3.90%

**2026 Tax
Increase**



2.59% Day-to-Day Operations

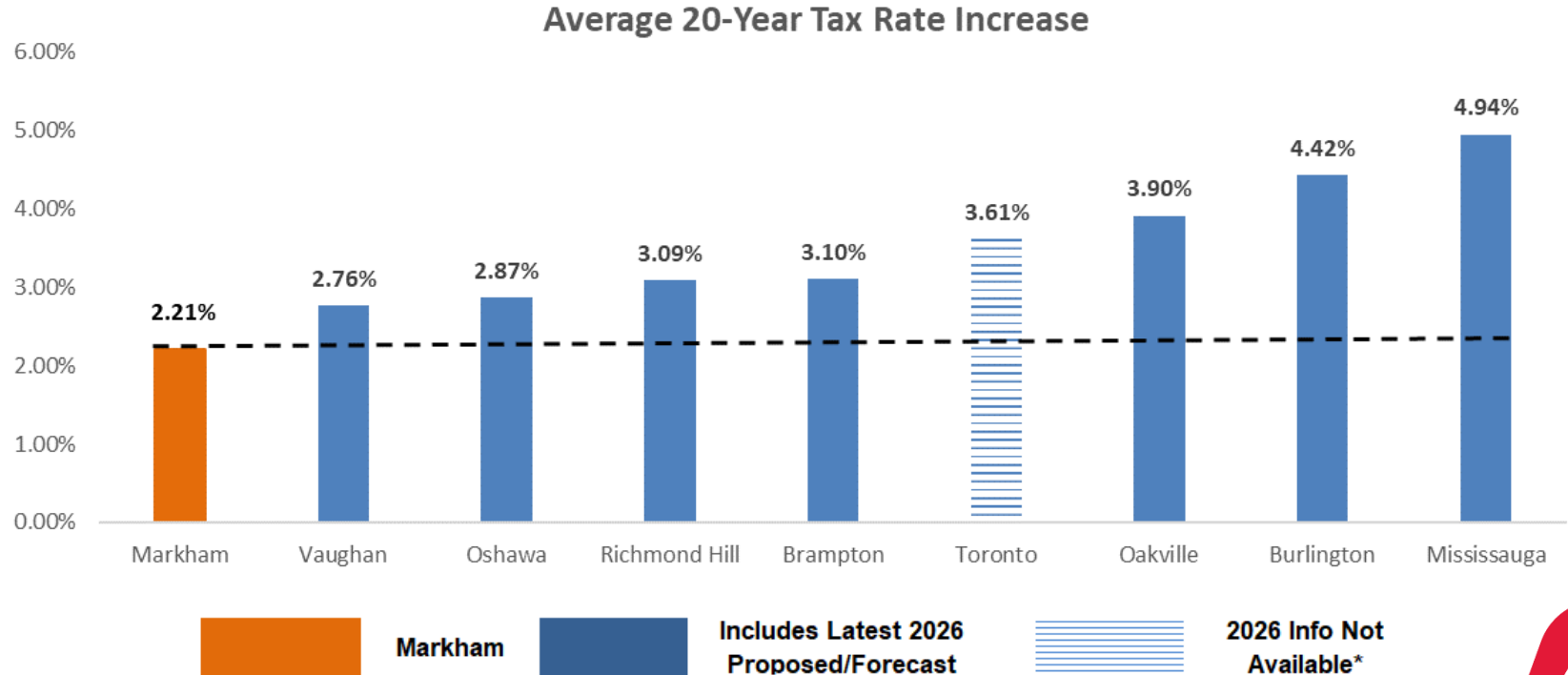
0.41% Pay back of Corp Stabilization

0.90% Infrastructure Investment

Additional \$54.99 on the City portion of your tax bill



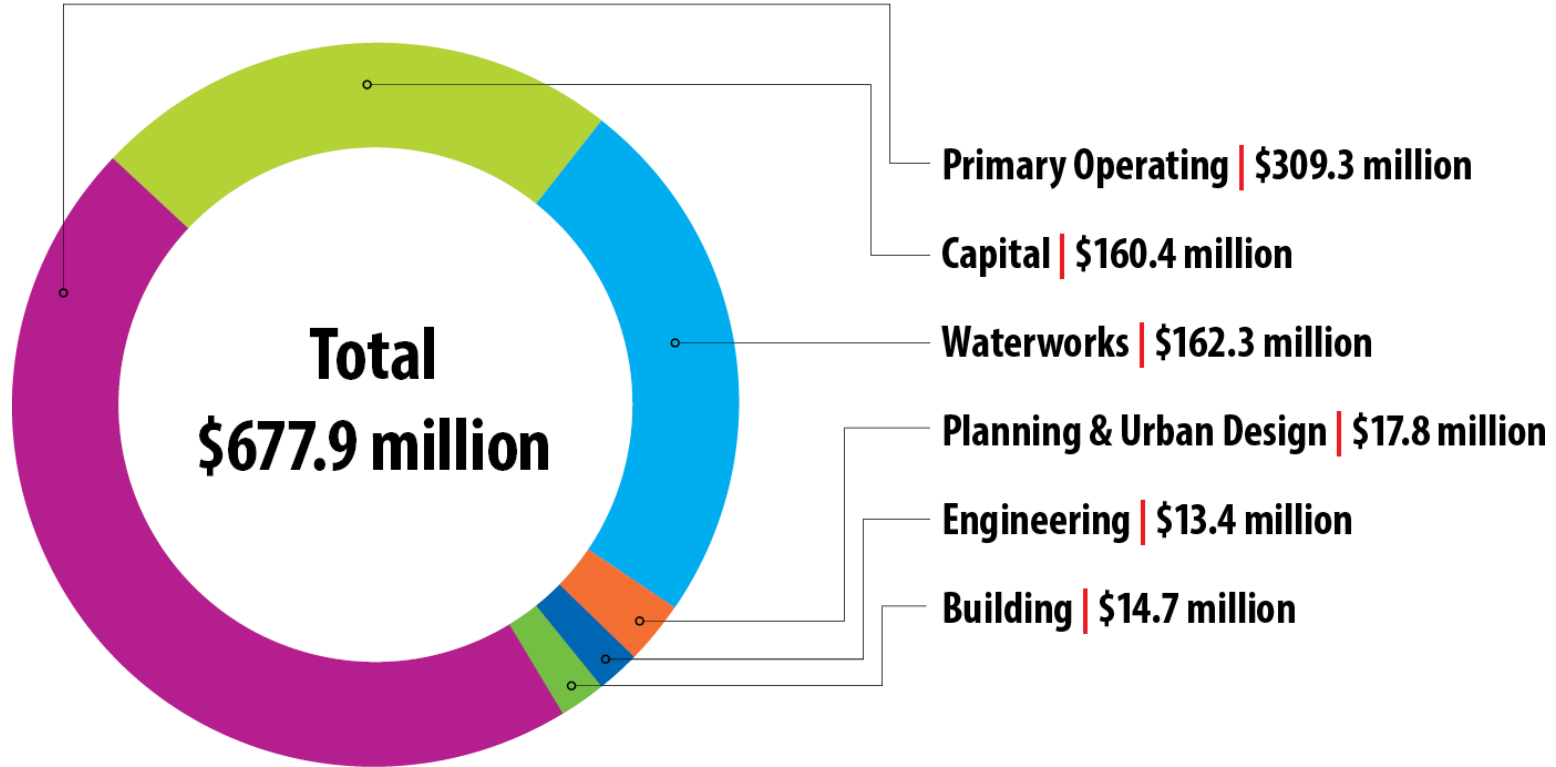
Municipal Tax Comparison



*Where 2026 info not available, average of prior 3 years used as an estimate for 2026 tax rate increase



2026 Budget Overview

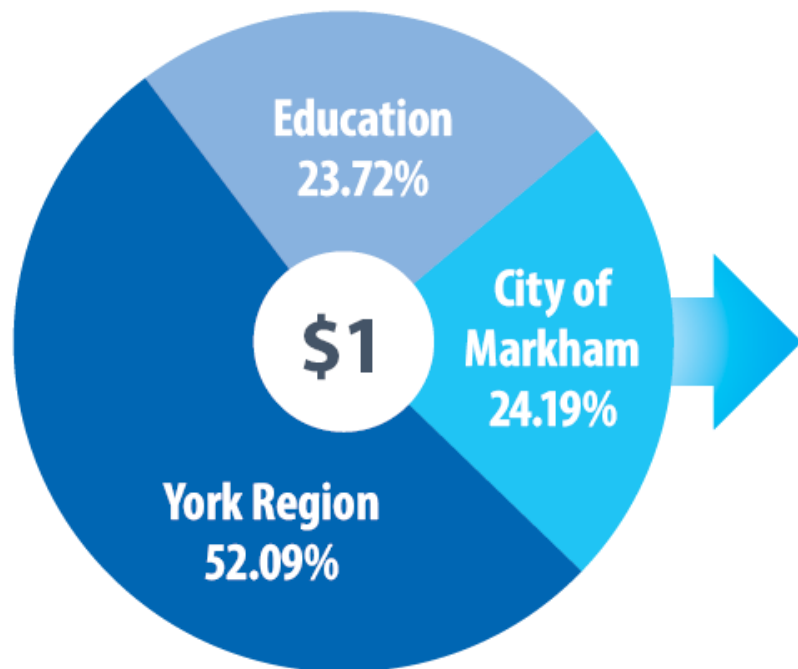


2026 Operating Budget Details

(\$ Millions)	2025 \$	2026 \$	Increase/ (Decrease) \$	Tax Rate Increase/ (Decrease) %
Revenues	292.91	301.79	8.88	(4.59%)
Expenditures	292.91	306.80	13.89	7.18%
Sub-total	-	5.01	5.01	2.59%
Infrastructure Investment		1.74	1.74	0.90%
Payback of Corp Rate Stabilization (Yr 5 of 5)		0.79	0.79	0.41%
Net Shortfall		7.54	7.54	3.90%



Your Markham Tax Dollars – Markham Services



For every \$1.00 of property tax revenue Markham keeps...

Fire & Emergency Services	\$0.29
Roads, Bridges & Sidewalks	\$0.22
Library Services	\$0.11
Parks Maintenance	\$0.11
Waste, Recycling and Environmental Management	\$0.11
Recreation Services	\$0.11
Arts & Culture	\$0.02
Planning & Development	\$0.02
Bylaw Enforcement & Licensing	\$0.01

Excellence Through Efficiency & Effectiveness (E3)

$$\begin{array}{l} \$23.9\text{M Expense Reductions} \\ \$13.3\text{M Revenue Enhancements} \end{array} = \begin{array}{l} \mathbf{29.0\%} \\ \mathbf{\text{Tax Rate Increase}} \\ \mathbf{\text{Avoidance}} \end{array}$$

Cumulative Since 2009: \$37.2M



Inflation vs. Markham's Tax Rate Increase 2019 -2026



*Based on Ontario All Items and assumes 2% CPI for 2026



Investing in Markham's Infrastructure

\$53.8M

New road construction, repairs and rehabilitation and traffic improvements



\$34.5M

Flood control, stormwater management, ponds and culverts



\$21.8M

Water and wastewater system replacement/upgrade



\$15.8M

Exterior and interior facility improvements



\$12.1M

Parks construction and maintenance



\$10.4M

Fleet replacement and repairs



\$8.5M

Replacement of day-to-day City assets to serve the public



\$3.5M

Implementation of tech infrastructure

Budget 2026 invests \$160.4M in 233 projects



Key Capital Projects

- Ⓜ \$27.4M – Markham Village Flood Control Construction & Design
- Ⓜ \$12.5M – City-wide Asphalt Resurfacing
- Ⓜ \$12.3M – Cast Iron Watermain Replacement – Construction
- Ⓜ \$12.3M – Rouge Valley Trail Phase 4B south of 14th Ave. Trail Construction
- Ⓜ \$8.2M – Corporate Fleet Replacement
- Ⓜ \$8.1M – Highway 404 North Ramp Extension and Collector Roads for the MiX - Design
- Ⓜ \$3.3M – Wet Stormwater Pond Cleaning
- Ⓜ \$3.1M – Playground Replacements & Court Rebuild/Resurface
- Ⓜ \$2.4M – Victoria Square Boulevard Phase 2 – Design
- Ⓜ \$2.3M – Playground Refurbishments to meet Accessibility Standards (AODA) -
year 4 of 4



Building Markham



Building Markham

- \$12.3M – Rouge Valley Trail Phase 4B (south of 14th Ave Parkway Trail Construction)
- \$8.1M – Highway 404 North Ramp Extension and Collector Roads for the MiX - Design
- \$3.1M – 2026 Playground Replacements & Court Rebuild/Resurface – Construction
- \$2.9M – New parks construction
(*York Downs Main Park and Unionville Home Society Parkette*)
- \$2.4M – Victoria Square Boulevard Phase 2 - Design



Resilient Markham



Resilient Markham

- \$27.4M – Markham Village flood control construction & design
- \$21.3M – Asphalt resurfacing, including curb, sidewalk and parking lot repairs
- \$12.3M – Cast Iron Watermain Construction
- \$10.9M – Corporate fleet replacement
- \$9.3M – Repair and replacement of existing assets at recreation, library, cultural facilities and amenities
- \$2.1M – Parks maintenance and playground and court replacements/rehabilitation
- \$2.1M – Tree planting to increase Markham's tree canopy



Inclusive Markham



Inclusive Markham

- \$2.5M – Active Transportation Master Plan Construction and programs, including Active School Travel Program, Smart Commute, and Markham Cycles
- \$2.3M - Upgrades and accessibility improvements in parks and playgrounds to meet AODA requirements
- In 2025, the City and Destination Markham Corporation secured a 3-year hosting agreement with the Little Native Hockey League (LNHL) from 2025 to 2027



**Bill 23, More Homes Built
Faster Act, 2022**



**Bill 185, Cutting Red Tape to Build
More Homes Act, 2024**

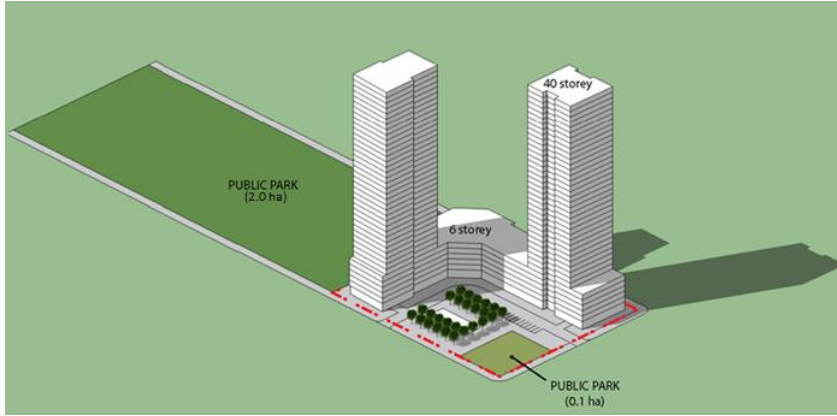


**Bill 17, Protect Ontario by Building
Faster and Smarter Act, 2025**

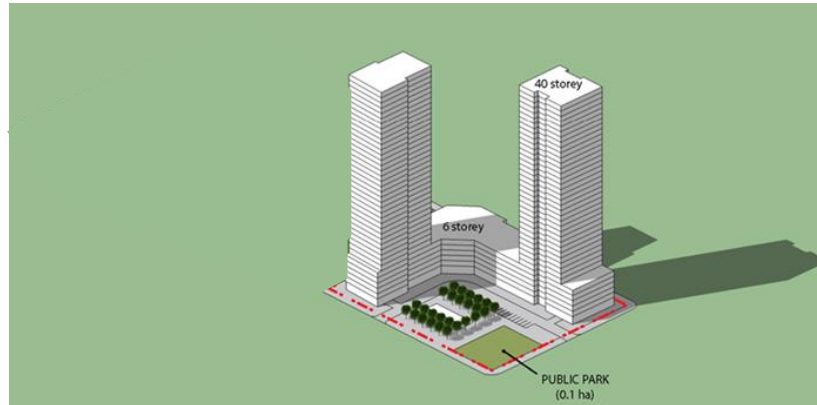


Bill 23 - More Homes Built Faster Act




Pre-Bill 23



Bill 23



Total 2026 Impact Including Regional Tax and Water Rate


		2026 Increase	Increase
Tax rate increase – Markham		3.90%	\$ 54.99
Tax rate increase – York Region*		4.22%	\$ 130.48
Blended Tax Rate Increase (Local + Regional)		4.12%	\$ 185.47
Water & wastewater fee increase		4.98%	\$ 52.99
Total 2026 Impact to Average Residential Property			\$ 238.46

Note: Excludes the 2026 Stormwater Management fee increase of \$1, to \$56.

* Based on York Region's 2026 Budget Directions Report (Mar 2025). Figure subject to change.



2026 Budget Schedule

Milestones	Date	Description
Special Council Meeting #1	Wednesday, October 1, 2025	Tabling of the proposed 2026 Budget 
Public Meeting	Thursday, October 9, 2025 at 7PM	Public Meeting on the Budget including 2026 Water Rate
Special Council Meeting #2	Friday, October 31, 2025	For potential amendments to Budget 2026



Entering the Fast Lane

- In the summer of 2026, Markham will host the largest sports and cultural celebration in York Region's history.
- The Ontario Honda Dealers Indy will now call Markham its home with the first race taking place the weekend of August 16, 2026.
- The track will be located in the eastern precinct of Markham's downtown.
- The event is expected to attract 150,000 attendees and generate over \$50 million in economic activity.



Winners Circle

DISTINGUISHED BUDGET PRESENTATION AWARD

- Special Recognition for Strategic Goals & Strategies
- Government Finance Officers Association (GFOA), consecutively since 2000

GOLD AWARD

- A Markham Milestone: 2025 Budget Book
- 2025 Hermes Creative Awards

CANADIAN AWARD FOR FINANCIAL REPORTING

- Government Finance Officers Association (GFOA) consecutively since 2001

MUNICIPAL FISCAL TRANSPARENCY

- Amongst the Top 5 out of large Canadian municipalities
- C.D. Howe Institute Annual Report Card

CANADA'S BEST EMPLOYERS 2025

- City of Markham (2021-2025)
- Forbes

PLATINUM CERTIFICATION

- City of Markham
- World Council on City Data (WCCD)

ENGINEERING PROJECT OF THE YEAR AWARD 2024

- The Future of Pavement Engineering – Frequent Pavement Analysis Using AI
- Professional Engineers Ontario (PEO) York Chapter

PRESENTATION AT 2025 PUBLIC WORKS EXPO (PWX)

- Real-Time Monitoring of Road Pavement Conditions on an Unprecedented
- American Public Works Association

PUBLIC WORKS PROJECT OF THE YEAR AWARD 2024

- Emergency Construction / Repair Category
- John Street at Settlers Park – Erosion Restoration Project
- Ontario Public Works Association

2025 GLOBAL ROAD ACHIEVEMENT AWARD

- Asset Preservation & Maintenance Category
- AI CityROVER Program
- International Road Federation Global

PLANON 2025 VISION AWARD OF MERIT

- Markham Natural Heritage Management Study & Natural Asset Study
- Ontario Professional Planners Institute

EVENT LEGACY OF THE YEAR AWARD

- Sport Tourism Canada
- 2024 Little Native Hockey League 50th Anniversary & Tournament

FEO IMPACT AWARD

- Festivals and Events Ontario
- 2024 Little Native Hockey League 50th Anniversary & Tournament

FESTIVALS & EVENTS ONTARIO RECOGNITIONS:

- Municipality of the Year (2024)
- Canada Day
- Markham-Milliken Children's Festival
- AppleFest

GOVERNOR GENERAL'S HISTORY AWARD

- Standing in the Doorway: Lived Histories and Experiences of the Chinese Community
- Markham Museum

DARNELL CHALLENGE CUP

- Municipal Category – City of Markham
- Lifesaving Society of Ontario

2024 ONTARIO LIFESAVING POOL CHAMPIONS

- Lifesaving Club of Markham
- Champions in multiple competitions



BUDGET 2026



Markham Racing Forward: BUDGET 2026



Lowest Average Tax Rate Increase in the GTA over two decades